



PRESS RELEASE

Denver, CO (April 10, 2023) – IFG Asset Management is pleased to announce that Ambassador Meat Distributors, Inc has closed on a debt financing with Enterprise Bank & Trust. IFG Asset Management serves as exclusive financial advisor to Ambassador Meat Distributors, Inc. and successfully sourced the new banking relationship with Enterprise Bank & Trust. The new banking relationship will support strategic growth initiatives aimed at expanding production capacity to better serve Ambassador’s growing customer base across all segments.

Ed Scavuzzo, CEO of Ambassador Meat Distributors, stated, “We are excited to partner with the Kansas City-based team at Enterprise Bank & Trust to help finance our various growth initiatives. We could not ask for better partners than Enterprise Bank & Trust and IFG Asset Management as we continue to grow our business and deliver on our commitment to produce high-quality products for our customers.”

Aaron Wiens, Vice President at Enterprise Bank & Trust, commented, “Our team at Enterprise Bank & Trust is very pleased to have recently closed on financing in support of Ambassador Meat Distributors' strategic growth. Matching a company's unique financing needs with a loan structure supportive of their long-term goals is at the core of our long-term relationship approach to banking. In addition to financing, we are excited to implement various deposit and treasury related products and services which will provide added value to the cash management aspect of the business. The teams at Ambassador Meat Distributors and IFG Asset Management have been great to work with and we look forward to expanding this partnership with both.”

Eric Edwards, Managing Partner at IFG Asset Management, shared, “IFG Asset Management is proud to serve as exclusive financial advisor to Ambassador Meat Distributors, a best-in-class producer of high-quality and innovative food products. We are pleased to have partnered with the Kansas City-based team at Enterprise Bank & Trust to deliver a curated financing and treasury management solution that reflects the industry-specific needs of the Company. This financing is an example of IFG’s deep commitment to supporting the Food & Agribusiness sector through our impact-focused advisory and investment activities.”

Ambassador Meat Distributors, Inc. is a family owned and operated business that started in 1973 with a love of great food, made of clean and wholesome ingredients. The Company specializes in producing specialty beef, poultry, and pork products, both raw and fully-cooked via sous vide. Utilizing the traditional “water-bath” sous vide method of cooking produces the most consistent, highest-quality products available. The Company has a true passion and dedication for producing hand-made products from authentic “scratch” recipes, understanding that there are no shortcuts to quality. The founding family’s reputation is in every bite. For more information, please visit www.heartlandfreshfoods.com

Enterprise Bank & Trust is a growing financial services partner focused on guiding people to a lifetime of financial success. We empower privately held businesses to succeed, helping families to secure their financial futures, and invest to advance the quality of life for the communities we serve. Enterprise is built on trusted, personal relationships and offers a range of business and personal banking services, wealth management services and a variety of specialized banking services. Enterprise Financial Services Corp (NASDAQ: EFSC), with approximately \$13.1 billion in assets, is a financial holding company headquartered in Clayton, Missouri. Ranked No. 3 on Forbes’ America’s Best Banks 2023 list, Enterprise Bank & Trust operates 42 branch offices in Arizona, California, Kansas, Missouri, Nevada and New Mexico, and SBA loan and deposit production offices throughout the country. Additional information is available at www.enterprisebank.com. Member FDIC. For more information, please visit: <https://www.enterprisebank.com/>

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